

# Conveyancing Costs!

- 1. You may be considering a cheap conveyancing fee offer. We invite you to consider whether the "savings" are worthwhile.
- 2. Our fee for a normal purchase with one mortgage is in the region of \$2,500 including GST. Disbursements (the money we pay on your behalf, such as registration fees) and Anti money laundering checks are extra.
- 3. It seems to us that all cheap operations share a common factor—they require you to accept a lower level of service or safety than we provide.
- 4. In some cases, you may never meet a lawyer. How will you get impartial advice on the loan documents or on the complex issues which may arise under the Relationships (Property) Act?

## Missing elements

- 5. In the case of lawyers who charge low fees for conveyancing, we have found that some dispense with elements of what we consider are essential for a professional service. For example, they may not have the following elements (with possible consequences noted in brackets):
  - A receptionist (the lawyer may be hard to contact):
  - A trust account (you may have to use another firm's trust account);
  - Adequate deed storage (your deeds may be lost or impossible to find when the lawyer retires);
  - Back-up personnel (you may breach your contract because the lawyer is unavailable due to sickness);
  - Offices (contact may be unpredictable and custody of deeds doubtful);
  - Negligence insurance (you may have to bear losses yourself);
  - Qualified staff to do your work (a secretary may do it);
  - Research or litigation capability (you may be encouraged to engage a costly litigation specialist).

### Competition is OK

- 5. We at Hayman Lawyers are not against competition. We simply recommend that, before accepting a cheap fee offer, you check whether you will be adequately serviced and protected. We invite you to consider what elements of our service are missing from the cheap offer and whether the worry and risk you may suffer from using the cheap service are worth the potential cost difference. You could regard any extra cost from using our service as a worthwhile insurance premium.
- 7. Hayman Lawyers has a team of qualified legal professionals, some of whom have extensive litigation experience. We all have considerable conveyancing experience.

# Hayman Lawyers

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- haymanlawyers.co.nz
- 04 472 0338
- Level 14, 109-125 Willis Street, Wellington

- 8. Buying and selling houses are major transactions. We consider you need an accessible lawyer who is dedicated to looking after your interests. If you don't have a lawyer responsible to you, who can you call when:
  - The local authority says the balcony must be removed?
  - A neighbour says you can't use "your" drive?

## Conveyancing is more than filling in forms

9. When purchasing property, many important issues arise, such as whether you should take title as joint tenants or tenants-incommon (in equal or specified percentage shares). You may also need advice on wills, trusts and matrimonial and de facto property law. Only a qualified lawyer can help you.

### Use our chart

10. So, before you accept a cheap conveyancing option, we recommend that you use the comparison chart below to assess the best option for you.

Hayman Lawyers conveyancing fee comparison chart	Hayman Lawyers	Option B	Option C
Fee (including GST)?			
For an estimate, telephone 472-0338 or email			
results@haymanlawyers.co.nz			
Will I see a lawyer dedicated to my matter?	Yes		
Will a lawyer do my work?	Yes		
Are other lawyers available in the event of illness, and so on?	Yes		
Will the person handling my transaction be competent to advise me on trusts, wills and the Property (Relationships) Act 1976?			
Can the firm give me quality legal advice on ways to take title to the property, matrimonial property, and so on?	Yes		
Does the firm have:			
A trust account?	Yes		
A receptionist?	Yes		
Conveniently-located premises?	Yes		
A web site?	Yes		
Free document custody service?	Yes		
In-house litigators and research facilities?	Yes		
<ul> <li>Negligence insurance for at least \$1 million per claim?</li> <li>Resources to handle all my other legal work ranging from</li> </ul>	Yes		
family trusts to business advice?	Yes		
A century of service behind it?	Yes		
Is the firm interested in a lifelong relationship with me rather than selling a commodity?	Yes		
Is Hayman Lawyer's fee the smallest? If not, what is the difference?			
Is the peace of mind from having a dedicated Hayman lawyer working on my matter worth any extra cost?  If "yes", telephone us at 472-0338. You can also choose one of our lawyers from our web site at haymanlawyers.co.nz/our-people.			