

# Customer Due Diligence Costs!


1. Customer due diligence requires law firms to undertake certain background checks before providing services to clients.
2. Depending on what services we will be providing you, we are required to obtain and verify information from you in order to meet our obligations under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009.
3. These include your full name, date of birth, address, nationality as well as copies of your documents, such as, passport, drivers' licence, birth certificate and bank statements. Verification is done online – contact us if you would like additional information.
4. If you are seeing us about company or trust business, we will need information about the company, trust including people associated with it (such as directors and shareholders, trustees and beneficiaries).
5. It is often necessary for us to obtain this information before we start working for you. These requirements apply even if we have acted on your behalf previously. Associated charges are listed as disbursements in our fee estimate below:

## Hayman Lawyers

 [results@haymanlawyers.co.nz](mailto:results@haymanlawyers.co.nz)

 [haymanlawyers.co.nz](http://haymanlawyers.co.nz)

 04 472 0338

 Level 14, 109-125 Willis Street,  
Wellington

### Costs

Verification Cost – per natural person \$32.20 (incl GST)  
*ID, Address and PeP and Sanction check*

Verification Cost – per Entity \$46.00 (incl GST)  
*Trusts, Limited Liability Companies,  
Charities.*

NOTE: an example of how the verification costs is calculated. If we were to onboard a trust with three trustees (one being the settlor) the total cost would be  $(3 \times 32.20) + 46 = \$142.60$